

Memorandum of Understanding
Between

Haryana Yog Aayog

And

ICFAI University Sikkim

For

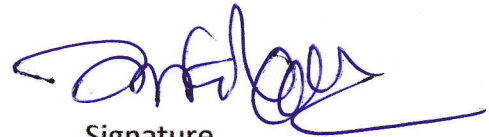
Co-operation in Academic Education,
Yoga, Health and
Research Project

Signature



CHAIRMAN
Haryana Yog Aayog,
Govt. of Haryana,
Sector 3, Panchkula

Signature



VICE CHANCELLOR
ICFAI University,
Gangtok, Sikkim

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding (hereinafter called as the 'MOU') is entered into on this the 9TH day of July Two Thousand and TWENTY One by and between

Haryana Yog Aayog, Govt. of Haryana situated at AYUSH Bhawan, Sector 3, Panchkula, Haryana 134109, (hereinafter referred to as "HYA"), through its Chairman, referred to as 'First Party'

And

ICFAI University, Sikkim having its address at Ranka Road, Lower Sichey, Gangtok, Sikkim- 737101 (hereinafter referred to as "ICFAI, University") through its Vice Chancellor, referred to as 'Second Party'

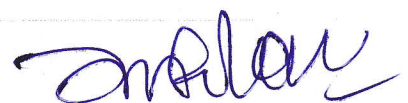
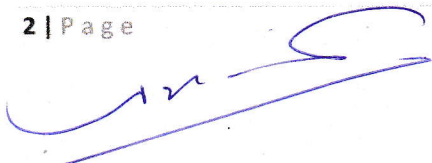
HYA is Government institution & ICFAI, University is a Private institution. Both HYA and ICFAI, University shall also be referred collectively as "Parties"

WHEREAS:

- A) First party is an Aayog named: "Haryana Yog Aayog (HYA)"
- B) Second party is an educational institute named: "Institute of Chartered Financial Analysts of India (ICFAI), University"
- C) First party and second party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- D) Both parties intend to cooperate and focus their efforts of cooperation within area of Education and Research.
- E) Both parties being legal entities in themselves desire to sign this MOU for advancing their mutual interests. In the spirit of friendship and with mutual interest in cooperation, HYA and ICFAI, University enters into this Memorandum of Understanding (MOU) to promote

joint educational, health and cultural collaboration and agree as follows: -

- a) Areas of collaboration may be proposed by either institution and may include, but are not limited to i.e.
 - i) Exchange of Human Resource
 - ii) Exchange of Wisdom
 - iii) Joint teaching activities
 - iv) Joint research activities
 - v) Visits by, and exchange of, scholars, teachers and other staff.
- b) To exchange information on research and educational programmes.
- c) To exchange information on teaching, learning material and other literature relevant to their educational and research programmes.
- d) To jointly organize short-term continuing education programmes on topics of mutual interest.
- e) To jointly organize seminars, conferences, or workshops on Yoga, Naturopathy and of mutual interest.
- f) To jointly propose and engage in research or training programmes sponsored by funding agencies.
- g) To exchange, on a reciprocal basis, students at Undergraduate, Graduate and Doctoral levels for limited period of time for purpose of education and /or research.
- h) The Parties shall welcome each other for academic interactions and to make use of the resources of HYA and ICFAI University.
- i) The Parties shall jointly or individually hold Seminars/Conferences with their respective scholars, teachers and other staff participating on reciprocal basis.
- j) Research Scholars and Academicians of both the Parties shall explore possibilities of collaborating research work between the Parties.
- k) Joint Projects between the Parties may include external support.

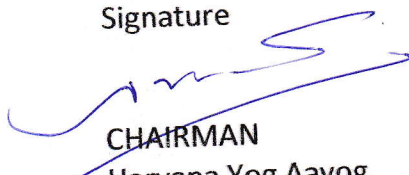


- l) Parties shall agree upon every collaborative item separately. Specific cooperation projects must be negotiated separately between the Parties and are in each specific case to be established in separate written agreements, stating the respective rights and obligations of the Parties. In case of any ambiguity or conflict of terms between the terms and conditions of this MOU and those of a separate agreement as mentioned above, the terms and conditions of such separate agreement shall prevail.
- m) There shall be no direct financial obligation on either Party unless specifically agreed to. Both Parties understand that all financial arrangements between the Parties have to be further negotiated and mutually agreed and will depend on the availability of funds and concurrence of the concerned Government. Both parties may seek financing of joint activities from internal and external sources available to them.

DURATION AND EVALUATION

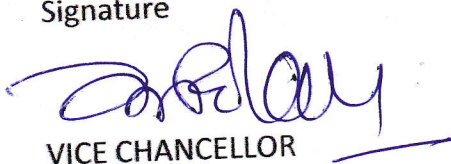
- 1) This MOU shall be in effect for a period of **one year** from the date of signature of the both the parties
- 2) The MOU can be extended with mutual agreement of the both parties.
- 3) Either party may request termination of this agreement, in writing, with an advance notice of **Ninety days**. Any activities in progress at the time of termination shall be permitted to conclude as planned unless otherwise agreed in writing.

Signature



CHAIRMAN
Haryana Yog Aayog,
Govt. of Haryana,
Sector 3, Panchkula

Signature



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ICFAI University,
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